

# When might GAP be a smart choice for you?

If you have ...



Financed or leased a vehicle



20% or less down payment



Financed for longer terms

# Guaranteed Asset Protection

## Need more information?

Contact your dealer or call the Safe-Guard Customer Service Team at **800-742-7896**.

Visit us online at **[safe-guardproducts.com](https://www.safe-guardproducts.com)**



**RELIEF IN CASE OF A TOTAL LOSS**

The Guaranteed Asset Protection (GAP) product is optional and is not insurance. All transactions related to the optional GAP product are governed solely by the provisions of the Guaranteed Asset Protection Deficiency Waiver Addendum ("Addendum"). This document provides general information about the GAP product and should not be solely relied upon when purchasing coverage. Please refer to the Addendum for details of terms, conditions, and specific coverage details, including limitations and exclusions. Terms and conditions may vary by state. Not all vehicle models may be eligible for coverage. Please see your dealer for more information.

The Administrator of the GAP product is Safe-Guard Products International, LLC, Two Concourse Parkway, Suite 500, Atlanta, GA 30328.

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**SAFE-GUARD**<sup>®</sup>  
Products International

# How can GAP help protect you?

If your vehicle is declared a total loss due to an accident, theft, or natural disaster, your primary insurance company may pay you only for the amount equal to their assessment of the market value of your vehicle at the time of the total loss, less your deductible amount. Unfortunately, there may be a significant “gap” between what your primary insurer pays and the balance you owe on your vehicle finance agreement.

The Guaranteed Asset Protection (GAP) product may help protect you by waiving some or all of the difference.<sup>1</sup>

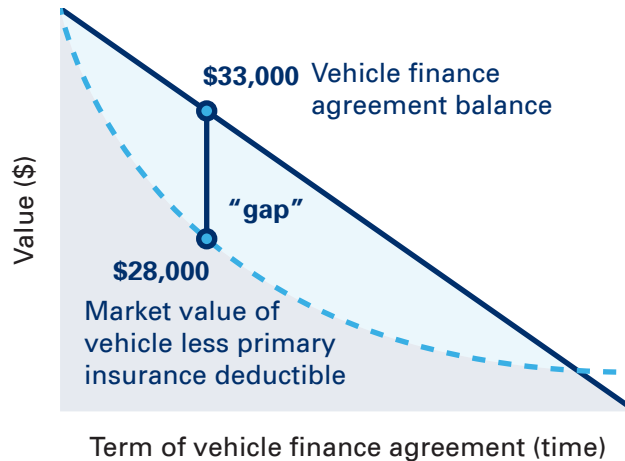
## GAP BENEFITS<sup>1</sup>

- Waives some or all of the “gap” due to a covered total loss
- No maximum dollar amount on covered losses waived
- Includes coverage for your primary insurance deductible up to \$1,000<sup>2</sup>

## HOW GAP HELPS PROTECT YOUR INVESTMENT

Here’s an example of how a GAP product may help cover a vehicle declared a total loss:<sup>1</sup>

Primary insurance assessment of vehicle market value at time of total loss	\$29,000
Primary insurance deductible	– \$1,000
Market value of vehicle less primary insurance deductible	<b>\$28,000</b>
Outstanding finance agreement balance at time of total loss, assuming all payments were made on time	<b>\$33,000</b>
<b>Potential amount you owe</b>	<b>= \$5,000</b>
Waived by GAP	– \$5,000
<b>Out-of-pocket expenses with GAP</b>	<b>\$0</b>



The example above is for illustrative purposes only. Actual GAP waiver benefit calculations will vary based on your specific circumstances and may not result in a GAP waiver benefit. Primary insurance deductible coverage is available up to \$1,000 and may not be available in all states.



## EXCLUSIONS<sup>3</sup>

- Any amounts owed on your vehicle finance agreement resulting from late charges, or from missed or late payments
- Total losses resulting from dishonest, fraudulent, or illegal acts (such as DUI) by customer, customer’s family member, or other person acting under customer’s authority
- Vehicles used for competitive racing or for a prohibited commercial purpose
- If the customer has refinanced the original vehicle finance agreement or the original covered vehicle
- The following deductions taken by the primary insurer: prior damage, salvage, missing items, excess towing, custom equipment, and storage

1. Please refer to your Addendum for details. GAP programs vary by dealer/lender/state of purchase. Maximum eligibility limits, coverage limits, and exclusions apply. Note that you remain responsible for past due payments, late fees, other charges on your vehicle finance agreement, and any other amounts that are not covered by the GAP product.
2. Primary insurance deductible coverage is not available in all states. See state-specific provisions in your Addendum for complete details.
3. Additional exclusions may apply. Please see your Addendum for specific coverage details, including limitations and exclusions.